

Company portrait

GRI 2-1

SAMRUK-ENERGY JOINT STOCK COMPANY IS THE LARGEST DIVERSIFIED ENERGY HOLDING OF THE REPUBLIC OF KAZAKHSTAN, SUCCESSFULLY INTEGRATED INTO THE INTERNATIONAL ENERGY BALANCE, CREATING VALUE FOR ITS SHAREHOLDERS AND AIMING AT THE FORMATION OF A HIGHLY EFFICIENT ENERGY SUPPLY SYSTEM AND THE IMPLEMENTATION OF THE LONG-TERM STATE POLICY ON THE MODERNIZATION OF EXISTING FACILITIES AND THE COMMISSIONING OF NEW GENERATING CAPACITIES IN ORDER TO ENSURE SUSTAINABLE DEVELOPMENT OF ALL SECTORS OF THE COUNTRY.



The sole shareholder of Samruk-Energy JSC is Samruk-Kazyna JSC¹



The Group of companies of Samruk-Energy JSC is located and operates in the territory of the Republic of Kazakhstan.



The address of the main office of Samruk-Energy JSC is: 15A Kabanbay Batyr Avenue, Block B, Q Business Center, Astana, 010000.

more information about the Company: https://www.samruk-energy.kz



samruk-energy.ka

GRI 2-6

Types of activity of Samruk-Energy JSC

The main activities of the Group of companies of Samruk-Energy JSC are production of electricity, heat and hot water on the basis of traditional energy using coal, hydrocarbons and water resources and sale of the produced products to the population and industrial enterprises, transportation and distribution of electricity, construction of hydroelectric power plants and thermal power plants, construction and operation of renewable sources of electricity, extraction and sale of coal, as well as lease of property complexes for hydroelectric power plants.

Main activities of Samruk-Energy JSC:

- management of energy assets in the Republic of Kazakhstan — extraction and sale of coal, generation, transmission, distribution and sale of heat and electricity;
- modernization of existing facilities and construction of new generating capacities;
- introduction of new technologies in the energy sector of the Republic of Kazakhstan.

Main products and services:

- generation of heat and electricity;
- transmission and distribution of heat and electricity;
- extraction of thermal coal.

Key sales markets:

- Entities of the wholesale electricity market purchase electricity from the Unified Purchaser of Electricity:
- The Unified Purchaser of Electricity is a legal entity with 100% state participation, determined by the authorized body, which performs centralized purchase and centralized sale of planned volumes of electricity:
- The mined thermal coal is sold on the domestic market of the Republic of Kazakhstan and exported to Russia.

Development history

In order to develop and implement a long-term state policy on the modernization of existing facilities and the commissioning of new generating capacities, Samruk-Energy Joint Stock Company (Samruk-Energy JSC) was established on April 18, 2007, by the decision of the General Meeting of Founders. The founders of Samruk-Energy JSC at the time of its establishment were Kazakhstan Holding for the Management of State Assets Samruk JSC and KazTransGas JSC. Samruk-Energy JSC was registered in Almaty on May 10, 2007.

On November 3, 2008, as a result of the reorganization through the merger of Kazakhstan Holding for Management of State Assets Samruk JSC and Sustainable Development Fund Kazyna JSC, the National Welfare Fund Samruk-Kazyna JSC became the shareholder of Samruk-Energy JSC, becoming the legal successor of Kazakhstan Holding for the Management of State Assets Samruk JSC.

Assets of Samruk-Energy JSC

The Group of companies of Samruk-Energy JSC includes the largest generating companies of Kazakhstan, including facilities of national importance — Ekibastuz GRES-1 and 2, as well as plants producing electricity and heat of regional importance in the Almaty region. It also includes the main hydroelectric power plants of the Republic of Kazakhstan, which are part of the Irtysh HPP cascade, and hydroelectric power plants in the southern regions of the country, such as Shardara HPP and Moynak HPP, as well as renewable energy source (RES) facilities.

The assets of Samruk-Energy JSC also include the regional distribution network and sales company of the Almaty region, as well as the largest coal mining enterprise in the Republic of Kazakhstan—Bogatyr Komir LLP. The enterprise supplies coal both to generating facilities of the Group of companies Samruk-Energy JSC and to third parties in Kazakhstan and Russia. More information on the asset structure of Samruk-Energy JSC can be found on page $\underline{19}$ of the report.