

## Samruk-Energy JSC Key financial events 2023

Date	Event
January 25	In order to reduce interest payments, Samruk-Energy JSC made early repayment of the principal debt to the European Bank for Reconstruction and Development in the amount of KZT 1.6 billion
February 22	The first stage of the tender for the Modernization of Almaty CHPP-2 with minimization of environmental impact was completed.
June 08	An agreement was signed on the opening of a credit line between APP JSC and the Development Bank of Kazakhstan on the project "Modernization of Almaty CHPP-2 with minimization of environmental impact" in the amount of KZT 117 billion.
June 09	A loan agreement has been signed between APP JSC and the Asian Development Bank in the amount not exceeding KZT 98 billion for the implementation of the project "Modernization of Almaty CHPP-2 with minimization of environmental impact". The Asian Development Bank will finance the construction of the Almaty CHPP-2.
June 22	The repurchase of bonds of Moynak HPP JSC in the amount of 1 billion tenge was carried out at the AIX site.
June 27	A loan agreement was signed between Samruk-Energy JSC and the Eurasian Development Bank (EDB) in the amount of KZT 6.6 billion to refinance the loan of EWP LLP to the EDB.
1 half of 2023	In order to modernize the 1st power unit of GRES-1, the development of borrowed funds in the amount of KZT 14 billion was carried out
July 01	A contribution to the Authorized Capital from the Samruk-Kazyna Fund in the amount of KZT 24.2 billion was received to cover its own participation in financing the Gasification Project of the Almaty CHPP-2
September 01	Moynak HPP JSC repaid the foreign currency loan of the Development Bank of Kazakhstan JSC in the amount of \$6.4 million ahead of schedule. Part of the funds was raised through the re-sale of bonds on the AIX exchange in the amount of KZT 1.5 billion in favor of Samruk-Energy JSC.
September 28	For the first time in Central Asia, the bond program (SLB — sustainable linked bonds) of APP JSC was registered on the Exchange of the Astana International Financial Center in the amount of KZT 236.9 billion within the framework of the project 'Reconstruction of Almaty CHPP-3.' with verification from the AIFC Green Finance Center.
October 20	Fitch Ratings has confirmed the Company's long-term credit ratings in foreign and national currency at the BB+ level. It also revised the assessment of the provision of state support to the company from the 'strong' level to the 'very strong' level. The forecast is 'Stable'
November 06	A Debt subordination and support Agreement has been concluded between the EBRD, Samruk-Energy JSC and APP JSC on the project "Modernization of Almaty CHPP-2 with minimization of environmental impact"
November 13	A debt subordination and support Agreement has been concluded between ADB, Samruk-Energy JSC and APP JSC on the project "Modernization of Almaty CHPP-2 with minimization of environmental impact"
November 30	A project agreement has been concluded between the DBK, Samruk-Energy JSC and APP JSC on the project "Modernization of Almaty CHPP-2 with minimization of environmental impact". An agreement has been signed on the joint implementation of the Almaty CHPP-3 reconstruction project between APP JSC and the Eurasian Development Bank.